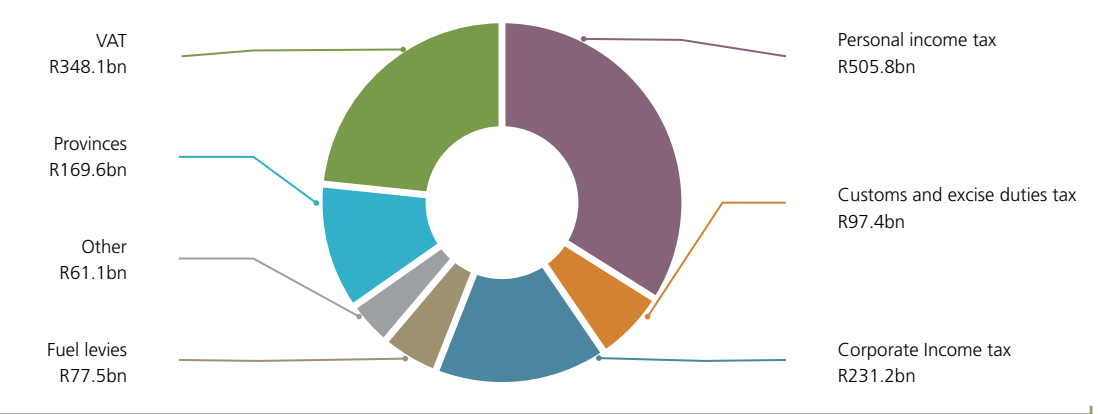


## Revenue


**R1.490 trillion**

**↑ 10.1%**

Deficit of 3.6%



### Personal income tax



**45%**


Marginal tax rate.

No relief against inflation is provided for taxpayers earning above R423 300 per annum.

### VAT

VAT rate will increase from 14% to 15% from 1 April 2018.

**↑ 15%**



### Estate duties


Estate duty rate increases from 20% to 25% on dutiable amount of estates of more than R30 million.

**↑ 25%**

### Fuel and road accident fund levies

**↑ R0.30** Road accident fund levy. Increase per litre from 4 April 2018

**↑ R0.22** Fuel levy. Increase per litre from 4 April 2018



### Donations tax

Donations tax increases from 20% to 25% on donations above R30 million.

**↑ 25%**

### Tax trusts

Trusts other than special trusts are taxed at a rate of tax 45%. No change from last year.

**45%**

### Capital gains tax

Individual and special trusts	<b>0%</b>	<b>18%</b>
Companies	<b>0%</b>	<b>22.4%</b>
Other trusts	<b>0%</b>	<b>36%</b>

### Sin tax



**↑ R0.15** Malt beer

**↑ R0.23** Unfortified wine

**↑ R0.28** Fortified wine

**↑ R0.73** Sparkling wine

### Transfer duties

Remains unchanged and is only applicable after the first R900 000.


**R900 000**



### Dividends tax

Dividends tax is a final tax at a rate of 20% on dividends paid.


**20%**



### Corporate income tax

Small changes made to tax brackets of small business corporations while tax rates of other companies remained the same.

**28%**



**↑ R4.80** Spirits

**↑ R1.22** Cigarettes

**↑ R1.37** Cigarette tobacco

**↑ R0.39** Pipe tobacco

**↑ R6.45** Cigars

## Expenditure

**R1.671 trillion**

**↑ 7.25%**

Debt finance requirement of R180.5bn



### Health

**↑ R8.5bn** Facilities management and maintenance

**↑ R34.3bn** Provincial hospital services

**↑ R38.6bn** Central hospital services

**↑ R90.2bn** District health services

**↑ R33.8bn** Other health services



**↑ R7.00**

### Medical tax credit

An increase in monthly medical scheme tax credits from R303 to R310 for the first two beneficiaries, and for additional dependants it increases to R209.

### General public services

**↑ R40.4bn** General public administration and fiscal affairs

**↑ R16.0bn** Executive and legislative organs

**↑ R7.6bn** External affairs and foreign aid

### Community development

**↑ R38.6bn** Public transport

**↑ R62.7bn** Municipal equitable share and infrastructure grant

**↑ R38.5bn** Other human settlements and municipal infrastructure

**↑ R56.5bn** Human settlements, water and electrification programmes

### Economic affairs and agriculture

435 000 subsistence and smallholder farmers to be supported with equipment, inputs and extension services.

**435 000**



### Peace and security

Funds reprioritised for Independent Police Investigative Directorate (IPID).

**↑**

**R200.8bn**



### Learning and culture

**↑ R10.7bn** Technical and vocational education and training

**↑ R19.3bn** Skills development levy institutions

**↑ R34.9bn** University transfers

**↑ R16.8bn** Education admin

**↑ R230.4bn** Basic education

**↑ R22.8bn** NSFAS



### Old age and disability grants

Government increased social grants at a higher rate than before in order to compensate the poor for the increase in VAT.

**↑**

**R95.00**



### Social development

Number of South Africans that will be receiving social grants by 2020.

**↑**

**18.1m**